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10 Point Life Settlement Process

Our complete **10 Point Advanced Life Settlement Process** is described below. It is subject to change depending on individual circumstances and state laws.

First:

Request the state specific Policy Evaluation and Application form, disclosure forms, authorizations, and other information by calling 1(800) 561-4148 to discuss your client's situation.

Second:

Review the state specific Policy Evaluation and Application form, disclosure forms, authorizations, and other information that you receive from us, including the consumer brochure published by the National Association of Insurance Commissioners (NAIC) that describes the Life Settlement process.

Third:

Complete the state specific Policy Evaluation and Application form and authorizations and return them along with a copy of any policy information you have, such as the original full policy or the most recent policy bill or statement.

Fourth:

After your paperwork is received, it will be reviewed for completeness and your client's life insurance and medical status will be verified by obtaining all of the necessary information from your client's insurance company and doctor(s).

Fifth:

Once all the necessary information is collected, it is reviewed to determine whether your client will qualify for a life settlement with our network of multiple institutional providers. If so, a contingent offer will be extended to you for your client.

Note: We appraise your client's life insurance policy as a complimentary service. There is absolutely no obligation for you to sell your policy if you decide it's not the right choice. Of course, if you and your client(s) decide to move forward, we'll help you through every step of our process.

Sixth:

Review the offer that you receive from us, and if you decide to take the next step in our life settlement process for your client, complete any outstanding paperwork and agreements and return to us and the final steps of our underwriting process will be completed.

Seventh:

Assuming satisfactory completion of our underwriting process, the purchase documents and various insurance company change forms will be forwarded to you to be filled out by the client and returned to us. We will send the completed purchase documents to the purchasing company who will forward them to their escrow agent. It's

important to review all of this documentation with your client's professional tax, financial, and/or legal advisors.

Note: The escrow agent is an independent third-party who processes the change of ownership and beneficiary paperwork in addition to the distribution of funds for the life settlement. This process helps to protect your client by ensuring that the policy changes are processed properly and that the funds are available in advance of making any changes to the policy.

Eighth:

Upon the return of your clients completed purchase documents to the escrow agent, the funds to purchase your policy are deposited into the escrow account by the purchasing company and the escrow agent submits the policy change forms to the insurance company on your client's behalf.

Ninth:

Upon written verification of the transfer of ownership and beneficiary rights under the life insurance policy, payment is made to your client (within 48-72 hours) by the escrow agent via bank check or wire.

Please note that the policy owner has the right to rescind the life settlement transaction (i.e. change his or her mind) for a minimum of 15 days after the date funds are received. This period varies from state to state. Please check your Purchase Agreement and/or state regulations for the applicable time period.

Tenth:

Once state applicable rescission periods have expired Advanced Settlements, Inc. will pay all agreed commissions to the producer, attorney, CPA, etc., via bank check or wire. Please note all commissions are subject to state regulations and licensing laws and in accordance with any applicable producer agreements.