

Life Settlement and Viatical Settlement Licensing Laws as of July 1, 2007

State	Life Settlement Law ¹	Viatical Settlement Law ²	LS Legislation Being Considered
Alabama	No	No	
Alaska	Yes	Yes	
Arizona	No	No	
Arkansas	Yes	Yes	
California	No	Yes	
Colorado	Yes	Yes	
Connecticut	Yes	Yes	
Delaware	No	Yes	
District of Columbia	No	No	
Florida	Yes	Yes	
Georgia	Yes	Yes	
Hawaii	No	No	
Idaho	No	No	
Illinois	No	Yes	
Indiana	Yes	Yes	
Iowa	Yes	Yes	
Kansas	Yes	Yes	
Kentucky	Yes	Yes	
Louisiana	Yes	Yes	
Maine	Yes	Yes	
Maryland	Yes	Yes	
Massachusetts	No	Yes	Yes
Michigan	No	Yes	
Minnesota	No	Yes	
Mississippi	Yes	Yes	
Missouri	No	No	
Montana	Yes	Yes	
Nebraska	Yes	Yes	
Nevada	Yes	Yes	
New Hampshire	No	No	
New Jersey	Yes	Yes	
New Mexico	No	Yes	
New York	No	Yes	Yes
North Carolina	Yes	Yes	Yes
North Dakota	Yes	Yes	
Ohio	Yes	Yes	
Oklahoma	Yes	Yes	
Oregon	No	Yes	
Pennsylvania	Yes	Yes	
Puerto Rico	No	No	
Rhode Island	No	No	
South Carolina	No	No	
South Dakota	No	No	
Tennessee	Yes	Yes	
Texas	Yes	Yes	
Utah	Yes	Yes	
Vermont	No	Yes	
Virginia	Yes	Yes	
Washington	No	Yes	
West Virginia	No	No	
Wisconsin	No	Yes	
Wyoming	No	No	

¹Life Settlement: Lump sum cash settlement paid to an insurance policyholder in exchange for contract ownership rights.

²Viatical Settlement: Lump sum cash settlement paid to an insurance policyholder in exchange for contract ownership rights, where the insured has a chronic or life threatening illness with a life expectancy of two years or less.