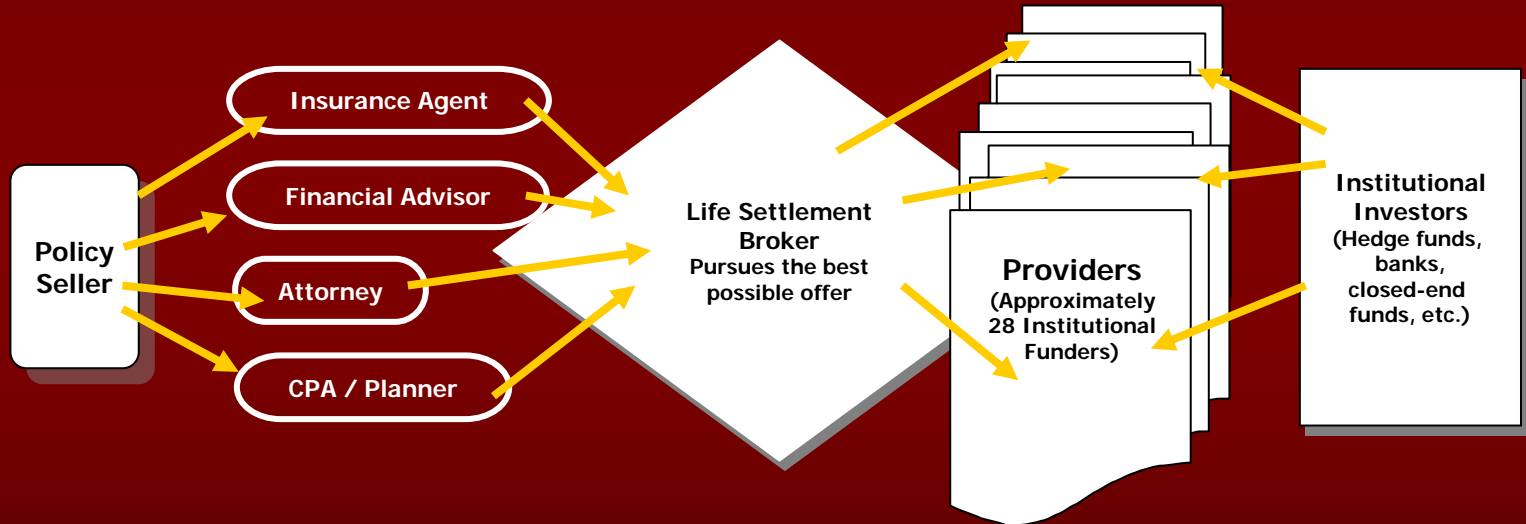


Industry Overview:

The Secondary Market Supply Chain:



“... Multiple funding sources operating on the secondary market create an environment where the economics of competitive pricing seek to establish the policy’s true economic value.”